

ABOUT JBG

FOUNDED IN 1960

The JBG Companies (JBG) is a fully integrated investment, management and development company located in Chevy Chase, Maryland with a single market focus in the Washington, D.C. Metro Area. JBG leverages deep local relationships while focusing on opportunities in high barrier-to-entry submarkets with measured downside and significant potential for value creation through entitlement, repositioning and marketing, vertical development and redevelopment, and capital structuring. By combining its broad transactional skill sets, organizational and financial capacity, a long and successful track record, and strong reputation, JBG is able to take advantage of complex opportunities.

JBG's activities are focused in three broad business areas: investment management, real estate development and property management.

INVESTMENT MANAGEMENT

In 1999 JBG created its first co-investment opportunity fund. Since that time JBG has raised approximately \$6.1 billion in fund capital and has made over 215 investments on behalf of its investment funds. Of the \$3.6 billion in JBG's nine opportunity funds, Funds I through V have returned 100% of fund capital. JBG affiliates have sold or recapped opportunity fund assets representing a gross equity value of approximately \$2 billion generated from approximately \$903 million of committed capital.

JBG's investors include endowment funds from leading universities, charitable foundations, wealth managers, high-net-worth individuals, and JBG employees/owners.

REAL ESTATE DEVELOPMENT

JBG is currently responsible for development / redevelopment opportunities of over 5 million square feet of office, retail, multifamily residential and hotel space throughout the Washington Metropolitan Area. JBG has vast experience in developing office, residential (both multifamily rental and for-sale condominiums), grocery-anchored and urban retail, and hotels. In many cases, JBG develops these product types as mixed-use assets in very high barrier-to-entry markets, which gives it a distinct competitive advantage.

PROPERTY MANAGEMENT

JBG's diverse portfolio encompasses over 30.2 million square feet of office, residential, hotel and retail space. JBG currently manages 11.6 million square feet of office space, 9,411 multifamily residential units totaling 7.9 million square feet, 6.8 million square feet of retail space, and through a strategic joint venture with Crescent Hotels & Resorts, 4,096 hotel rooms totaling 3.9 million square feet. Additionally, JBG's commercial leasing group oversees, on average, over 1 million square feet of office leasing annually while JBG's Retail group leases over 0.6 million square feet of retail space annually.



THE JBG COMPANIES

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